



TIDEWATER COMMUNITY COLLEGE
From here, go anywhere.™

EDUCATIONAL FOUNDATION

Gift-In-Kind Donation Form

Guidelines:

- A gift-in-kind is a non-cash gift of physical property or service. Examples of gifts-in-kind include, but are not limited to books, supplies, equipment, artwork, and furniture.
• All gifts-in-kind must be accompanied by verification of the value of the gift as determined by the donor (e.g. receipt, documentation, appraisals, etc.) In order to be tax deductible, the IRS requires gifts of \$5000 or more to be accompanied by a formal third-party appraisal and the IRS form 8283 completed by a registered appraiser and signed by the Director of Development. It is the responsibility of the donor to obtain the appraisal and IRS form.
• Please note: Tidewater Community College and the TCC Educational Foundation, Inc. are prohibited by IRS regulations from establishing monetary values for gifts of real or personal property. Donations are tax deductible in keeping with IRS regulations.

Individual or Corporation Name: _____
Contact Person: _____
Mailing Address: _____
City, State, Zip: _____
Phone: _____

Item(s) to be donated: (Please include a description or attach an inventory of all items, condition, year, quantity and, when appropriate, serial number) _____

Fair Market Value (As determined by the donor): _____

Donor: _____
Signature Date

TCC Contact: _____
Name Campus Phone Number

For the College: _____
(Vice President for Finance) Date

For the Foundation: _____
(Director of Development) Date

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